

# “Asia’s Pioneering Hospitality Chain of Environmentally Sensitive 5 Star Hotels & Resorts”

29<sup>th</sup> May, 2023.

To,  
DCS,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

To,  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra –Kurla Complex,  
Bandra (E), Mumbai – 400 051

Code: 526668  
ISIN: INE967C01018

Symbol:- KAMATHOTEL

Dear Sir/ Madam,

Sub: Disclosure under Regulation 52(7) of SEBI (LODR) — Statement indicating Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities

Dear Sir,

Pursuant to Regulation 52(7) of SEBI (LODR) and SEBI circular SEBI/HO/DDHS/08/2020 dated 17.01.2020, please find attached herewith statement indicating deviation or variation in the use of proceeds of issue of listed non-convertible debt securities in the prescribed format as Annexure-A.

The above is for information and record please.

Please take the same on your record.

Thanking you,

Yours faithfully,  
For Kamat Hotels (India) Limited



Dr. Vithal V. Kamat  
DIN: 00195341  
Executive Chairman and Managing Director  
Encl. a/a.

REGD OFF.: 70-C, Nehru Road, Vile Parle (East), Mumbai - 400 099, India. Tel.:022 2616 4000, Fax :022 2616 4203  
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Annexure- 1

Statement of Deviation / Variation in utilization of funds raised

Name of Listed Entity	Kamat Hotels (India) Limited
Mode of Fund Raising	Private Placement
Type of Instrument	Non Convertible Debentures
Date of Raising Funds	25-01-2023
Amount Raised(Rs. In Crores)	297.50
Report filed for half year ended	31-03-2023
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer document?	NA
If yes details of approval so required ?	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified object if any	original allocation	Modified allocation if any	Funds Utilised	amount of Deviation/ variation for the quarter according to applicable object	Remarks if any
to fund capital expenditure of the Company, including recoupment of expenditure already incurred	NA	Rs. 297.50 crores	NA	Rs. 297.50 crores	NIL	NIL

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Dr. Vithal V. Kamat  
DIN: 00195341  
Executive Chairman and Managing Director

