

Details of Familiarization Programmes

The Company has been frequently conducting Familiarization Programmes to familiarize the Independent Directors with the Company and its units and other statutory amendments.

Such familiarization Programmes also consist of conducting visits to various hotels of the Company, i.e. "The Orchid", Mumbai, "VITS" Mumbai, Fort Jadhavgad – a Heritage Hotel.

The Programmes also included familiarization of Directors through Power Point Presentation about the Company and its History, Milestones, Awards and Recognitions, location of its various units, Roles, Duties and Functions of Independent Directors etc. The Programmes also included interaction of Independent Directors with the Key Managerial Personnel and other Senior Management Personnel of the Company.

The Company Secretary is briefing the Board in each of the quarterly financial results considering Board Meetings on the latest amendments that have taken place during the quarter and its applicability on the Company together with action taken by the Company in this regard. A small presentation on all the relevant amendments are given in the Board meetings by the Company secretary.

There are four Board Meetings in the company for consideration of financial results in the financial year and in each of these Board Meetings, a presentation of thirty to forty-five minutes is given to abreast the Board plans and steps on the latest amendment in the arena of corporate law.