

“Asia’s Pioneering Hospitality Chain of Environmentally Sensitive 5 Star Hotels & Resorts”

18th November, 2022

To,
DCS,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra –Kurla Complex,
Bandra (E), Mumbai – 400 051

Code: 526668
ISIN: INE967C01018

Symbol:- KAMATHOTEL

Dear Sirs/Madam,

Pursuant Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations') we wish to inform you that we have received the attached communication form SEBI through National Stock Exchange of India Ltd (NSE) today and as mentioned in the letter we are submitting the same to the stock Exchanges

Thanking you,

Yours faithfully,
For Kamat Hotels (India) Limited

Dr. Vithal V. Kamat
DIN00195341
Executive Chairman & Managing Director



REGD OFF.: 70-C, Nehru Road, Vile Parle (East), Mumbai - 400 099, India. Tel.: 2616 4000, Fax : 2616 4203
Email-Id : cs@khil.com | Website: www.khil.com | CIN: L55101MH1986PLC039307





भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

GENERAL MANAGER
CORPORATION FINANCE DEPARTMENT
Division of Supervision Enforcement and Complaints-II
Corporation Finance Department

SEBI/HO/CFD/SEC-II/OW/P/2022/ 55635 /1
November 02, 2022

Company Secretary
Kamat Hotels (India) Limited
70-C, Nehru Rd, Navpada, Vile Parle East
Mumbai, Maharashtra 400099

Kind Attention: Hemal Sagalia

Dear Sir/Ma'am,

Sub: Warning Letter- Disclosure under Regulation 34(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

1. This has reference to the disclosures as stipulated under Regulation 34(3) read with Schedule V of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (hereinafter referred as "LODR Regulations").
2. In terms of Schedule V, Para C, Clause 2(h) of the of the LODR Regulations, a chart or a matrix setting out the skills/expertise/competence of the board of directors specifying the list of core skills/expertise/competencies identified by the board of directors as required in the context of its business and sectors, is required to be disclosed under the Corporate Governance Section of the Annual Report.
3. However, it is observed that the chart or matrix setting out the skills/expertise/competence of the board of directors specifying the list of core skills/expertise/competencies identified by the board of directors as required in the context of its business and sectors is not disclosed in the Annual Report for FY 2020-21, which is violation of regulation 34(3) read with Schedule V, Para C Clause 2(h) of the of the LODR Regulations.
4. Further, in terms of Schedule V, Para B Clause 1(i) of the of the LODR Regulations, the details of significant material changes and material commitments affecting the financial position of the Company (i.e. change of 25% or more as



अनुवर्ती
Continuation :

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compared to the immediately previous financial year) in key financial ratios, is required to be disclosed along with detailed explanations therefor.

5. It is stated in the Annual Report FY 2020-21 that there have been no material change and material commitments affecting the financial position of the Company.
6. However, it is observed from the financials results provided in the Annual Report FY 2020-21 that the revenue from operations decreased by approximately 65%. Further, Operating Profit Margin and Net Profit Margin changed by more than 100% as compared to previous financial year, which is contrary to the above statement that there have been no material changes affecting the financial position of the Company. Since the impact in the financial ratios was more than 25%, no explanation was provided for in the Annual Report, which is non-compliance of the aforesaid Clause.
7. The above has been viewed seriously. You are hereby warned and advised to exercise due diligence for ensuring timeliness of disclosures. Any such aberration in future would be viewed seriously and appropriate action would be initiated.
8. You are also advised to place this letter before your Board of Directors in its next meeting and disseminate the same to the stock exchange(s). The stock exchanges are advised to take note of the contents of the letter.

Yours faithfully,

Achal Singh

Copy to BSE and NSE (via email)