

“Asia’s Pioneering Hospitality Chain of Environmentally Sensitive 5 Star Hotels & Resorts”

7th February, 2023

To,
DCS,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Code: 526668,

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra –Kurla Complex,
Bandra (E), Mumbai – 400 051

Code:- KAMATHOTEL-EQ

Dear Sirs/Madam,

Sub: regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations') and as advised by the Stock Exchange to intimate the shareholders about the communication being furnished to the members who participated in evoting have been communicated the following:

“As you are aware that an Extra Ordinary General Meeting was duly convened and held on January 06, 2023 for seeking your approvals on resolutions as stated in the Notice dated December 14, 2022.

In this regard, we wish to inform you that the Company is in the process of obtaining in-principle approval for issuance of convertible warrants from both the exchanges BSE and NSE.

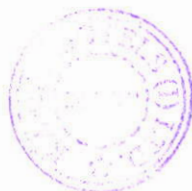
For the in-principle approvals we had obtained an addendum (from our registered valuer) to the valuation report dated December 13, 2022 on February 01, 2023 as directed by the exchange(s) and the same was submitted to them. It should be noted that there is no change in the value arrived as per Income approach as it is Rs. -127.68/- i.e. the same is in negative and there is no deviation / change in the value of per share recommended to the shareholders earlier i.e. Rs.93.38/- as per the original valuation report dated December 13, 2022 calculated as per regulation 164 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The Company is committed to the highest ethical standards and sound corporate governance practice. The Company has always ensured that its shareholders are well informed when it comes to decision making. In light of the above we are providing you with the link where you can access the addendum to the valuation report dated February 01, 2023 and we are seeking your consent for the same.

You are requested to respond within 48 hours from receipt of this email, in absence of which it shall be construed to be consented.”

Thanking you,
For Kamat Hotels (India) Limited

DR. Vithal V. Kamat
DIN00195341
Executive Chairman & Managing Director



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