

August 12, 2024

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra –Kurla Complex,
Bandra (E), Mumbai – 400 051

Code:- KHIL27
ISIN: INE967C07015

Dear Sir/Madam,

Sub: Intimation under Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 SEBI (“Listing Regulations”)

Ref: Allotment of 3,53,761 Equity Shares pursuant to conversion of warrants allotted on preferential basis

This is in furtherance to the intimations given by the Company on December 14, 2022 and February 23, 2022 with respect to allotment of 58,96,014 (Fifty Eight Lakhs Ninety Six Thousand Fourteen) warrants each convertible into equity shares of Rs. 10/- each. The issue price of the warrant is Rs. 97/- (“Warrant Issue Price”) which includes warrant subscription price Rs. 24.25 per warrant and the warrant exercise price Rs. 72.75 per warrant.

Pursuant to Regulation 51 of SEBI Listing Regulations, the Company is making the following disclosures:

1. The Company has received Rs. 2,57,36,112.75/- (Rupees Two Crores Fifty Seven Lakhs Thirty Six Thousand One Hundred and Twelve and Seventy Five Paise only) warrant exercise price i.e. Rs. 72.75 per warrant for allotment of 3,53,761 equity shares upon conversion of 3,53,761 warrants.
2. Upon receipt of aforesaid amount, as per the terms of the issue of warrants, the Board of Directors, has on 12th August, 2024 i.e. today, considered and allotted 3,53,761 equity shares of Rs. 10 each pursuant to conversion of 3,53,761 warrants. Details are given in **Annexure – I**.

Consequently, the issued and paid up capital of the Company stands increased to Rs. 26,88,58,260/- (Rupees Twenty Six Crores Eighty Eight Lakhs Fifty Eight Thousand Two Hundred and Sixty only) consisting of 2,68,85,826 (Two Crore Sixty Eight Lakhs Eighty Five Thousand Eight Hundred and Twenty Six) equity shares of Rs. 10/- each.

The new equity shares so allotted, shall rank pari-passu with the existing equity shares of the Company.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular dated July 13, 2023, bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 (“SEBI Circular”), are provided in ‘**Annexure II**’.

Kindly take on record the same.

Thanking you,

Yours faithfully,
For **Kamat Hotels (India) Limited**

Nikhil Singh
Company Secretary & Compliance Officer

Annexure I

List of Allottees

Names of Allottee(s)	Nos. of Warrants Allotted	Nos. of Warrants held before conversion	Nos. of Warrants applied for conversion	Warrant exercise price received @ Rs. 72.75 per Warrant	No. of equity shares allotted, upon conversion/ exchange of Warrants
Public :					
SBIFM Special Situations Fund -1	3,53,761	3,53,761	3,53,761	2,57,36,112.75	3,53,761

Annexure II

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular dated July 13, 2023, are as under:

Sr. No.	Particulars	Description					
1	Type of securities issue	Equity Shares pursuant to exercise of option of conversion of warrants.					
2	Type of issuance	Preferential allotment					
3	Total number of securities issued or the total amount for which the securities issued (approximately)	Allotment of 3,53,761 Equity Shares of face value of Rs.10/- each upon conversion/ exchange of/for equal number of Warrants at an issue price of Rs. 97 each (Rupees Ninety Seven only) upon receipt of balance amount at the rate of Rs. 72.75 (Rupees Seventy Two Rupees Seventy Five Paise Only) per warrant (being 75% of the issue price per warrant as “Warrant Exercise Price”) aggregating to Rs. 2,57,36,112.75/- (Rupees Two Crores Fifty Seven Lakh Thirty Six Thousand One Hundred Twelve and Seventy Five Paise Only)					
Additional information in case of preferential issue:							
4	Name of the allottee	As per Annexure I					
5	Post allotment of securities – Outcome of the subscription,	Name of the allottees	Pre issue equity holding		No. of shares allotted upon conversion of warrant	Post issue Equity Holding after exercise of warrants	
			No. of shares	%		No of shares	%
		Public					
		SBIFM Special Situations Fund -1	0	0	3,53,761	3,53,761	1.32
Warrants had been allotted on 23rd February, 2023 carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Rs. 24.25 per warrant (being 25% of the issue price per warrant as “warrant subscription price”)							

	Issue price / allotted price (in case of convertibles)	Now, 3,53,761 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 72.75 per warrant (being 75% of the issue price per warrant as “Warrant Exercise Price”)
	Number of Investors	1 (One)
6	In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument;	Intimation on conversion of securities: Conversion option has been exercised by one allottee as mentioned in Annexure – I 3,53,761 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 72.75 per warrant (being 75% of the issue price per warrant as “Warrant Exercise Price”)